REVISED BUDGET - RESULTS BY FUNCTION - DETAILED								
Council Function	Operating Revenue	Capital Revenue	Total Revenue	Operating Expenditure	Depreciation Expense	Total Expenditure	Net Result	Operating Result
COMMUNITY	**1,430,537**	**-**	**1,430,537**	**2,308,916**	**-**	**2,308,916**	**(878,379)**	**(878,379)**
CELEBRATIONS & FUNCTIONS	8,000	-	8,000	26,670	-	26,670	(18,670)	(18,670)
COMMUNITY DEVELOPMENT	238,644	-	238,644	238,644	-	238,644	-	-
COMMUNITY HOUSING	112,000	-	112,000	76,440	-	76,440	35,560	35,560
COMMUNITY SERVICES ADMINISTRATION	-	-	-	365,000	-	365,000	(365,000)	(365,000)
COMMUNITY SERVICES FUNDED PROGRAMS	-	-	-	-	-	-	-	-
LIBRARY	33,925	-	33,925	222,600	-	222,600	(188,675)	(188,675)
PEST & WEED CONTROL	790,000	-	790,000	763,500	-	763,500	26,500	26,500
PUBLIC ORDER & SAFETY	31,500	-	31,500	149,980	-	149,980	(118,480)	(118,480)
RADF	48,436	-	48,436	55,000	-	55,000	(6,564)	(6,564)
STOCK ROUTES & RURAL LANDS	5,250	-	5,250	62,450	-	62,450	(57,200)	(57,200)
SWIMMING POOL	26,250	-	26,250	212,100	-	212,100	(185,850)	(185,850)
YOUTH PROGRAM	136,532	-	136,532	136,532	-	136,532	-	-
CORPORATE	**9,971,619**	**-**	**9,971,619**	**5,020,448**	**114,388**	**5,134,836**	**4,836,783**	**4,836,783**
ASSETS ADMINISTRATION	-	-	-	128,100	-	128,100	(128,100)	(128,100)
ECONOMIC DEVELOPMENT	2,625	-	2,625	303,400	-	303,400	(300,775)	(300,775)
EXECUTIVE	5,000	-	5,000	857,258	-	857,258	(852,258)	(852,258)
FINANCE	3,625,951	-	3,625,951	821,200	-	821,200	2,804,751	2,804,751
GOVERNANCE	4,477,443	-	4,477,443	303,990	-	303,990	4,173,453	4,173,453
HUMAN RESOURCES	-	-	-	283,500	-	283,500	(283,500)	(283,500)
INFORMATION TECHNOLOGY	-	-	-	462,400	114,388	576,788	(576,788)	(576,788)
STAFF RESOURCES	1,860,600	-	1,860,600	1,860,600	-	1,860,600	-	-
ECOMONIC DEVELOPMENT	**228,550**	**2,239,955**	**2,468,505**	**1,047,560**	**-**	**1,047,560**	**1,420,945**	**(819,010)**
FESTIVALS AND EVENTS	30,000	-	30,000	300,000	-	300,000	(270,000)	(270,000)
TOURISM	198,550	2,239,955	2,438,505	747,560	-	747,560	1,690,945	(549,010)
INFRASTRUCTURE	**29,850,619**	**2,929,893**	**32,780,512**	**29,854,918**	**5,774,379**	**35,629,297**	**(2,848,786)**	**(5,778,678)**
AIRPORT	220,000	47,630	267,630	359,875	102,671	462,546	(194,916)	(242,546)
CEMETERIES	126,000	-	126,000	136,400	-	136,400	(10,400)	(10,400)
COUNCIL BUILDINGS	141,000	-	141,000	1,023,560	2,312,157	3,335,717	(3,194,717)	(3,194,717)
DEPOT	-	-	-	100,000	-	100,000	(100,000)	(100,000)
DISASTER MANAGEMENT	29,560	-	29,560	13,000	-	13,000	16,560	16,560
EMPLOYMENT CREATION	49,500	-	49,500	87,780	-	87,780	(38,280)	(38,280)
ENG, PLAN & ENV - ADMINISTRATION	-	-	-	282,240	-	282,240	(282,240)	(282,240)
ENVIRONMENTAL HEALTH	5,250	-	5,250	9,500	-	9,500	(4,250)	(4,250)
FLOOD DAMAGE	20,654,141	-	20,654,141	20,441,278	-	20,441,278	212,863	212,863
HALLS & RECREATION FACILITIES	-			-			-	-
LEVEE BANKS	-	-	-	20,160	118,853	139,013	(139,013)	(139,013)
PARKS & GARDENS	-	-	-	745,700	-	745,700	(745,700)	(745,700)
PEDESTRIAN NETWORK	-	-	-	647,500	-	647,500	(647,500)	(647,500)
PLANNING & DEVELOPMENT	8,500	-	8,500	4,000	-	4,000	4,500	4,500
PLANT OPERATIONS	2,532,013	-	2,532,013	1,600,000	750,109	2,350,109	181,904	181,904
PRIVATE WORKS	150,000	-	150,000	120,000	-	120,000	30,000	30,000
QUARRY MANAGEMENT	-	-	-	30,000	-	30,000	(30,000)	(30,000)
REFUSE TIPS	135,145	-	135,145	331,394	-	331,394	(196,249)	(196,249)
RMPC - STATE ROADS	1,637,625	-	1,637,625	1,391,981	-	1,391,981	245,644	245,644
ROAD CONSTRUCTION	-	1,077,166	1,077,166	-	2,490,590	2,490,590	(1,413,424)	(2,490,590)
ROAD MAINTENANCE	2,395,466	-	2,395,466	750,000	-	750,000	1,645,466	1,645,466
ROADS TO RECOVERY	750,000	-	750,000	750,000	-	750,000	-	-
STORES	251,144	-	251,144	165,000	-	165,000	86,144	86,144
STORM WATER	39,325	-	39,325	-	-	-	39,325	39,325
TV TRANSLATORS	-	-	-	55,000	-	55,000	(55,000)	(55,000)
WASTE MANAGEMENT	503,325	-	503,325	183,000	-	183,000	320,325	320,325
WORKPLACE HEALTH & SAFETY	-	-	-	162,300	-	162,300	(162,300)	(162,300)
INFRASTRUCTURE PROJECTS (LRCI)	-	1,805,097	1,805,097	-	-	-	1,805,097	-
DISASTER RELIEF FUND	222,625	-	222,625	445,250		445,250	(222,625)	(222,625)
WATER & SEWERAGE	**1,262,944**	**2,176,348**	**3,439,292**	**597,500**	**611,232**	**1,208,732**	**2,230,559**	**54,212**
SEWERAGE	510,660	-	510,660	277,000	319,474	596,474	(85,814)	(85,814)
WATER	752,284	2,176,348	2,928,632	320,500	291,759	612,259	2,316,373	140,025
Grand Total	**42,744,269**	**7,346,195**	**50,090,465**	**38,829,341**	**6,500,000**	**45,329,341**	**4,761,123**	**(2,585,072)**

REVISED BUDGET RESULTS BY FUNCTION - SUMMARY

Council Function	Operating Revenue	Capital Revenue	Operating Expenditure	Depreciation Expense	Net Result	et Result (excluding depreciatio	Operating Result
COMMUNITY	1,430,537	-	2,308,916	-	(878,379)	(878,379)	(878,379)
CORPORATE	9,971,619	-	5,020,448	114,388	4,836,783	4,951,172	4,836,783
ECOMONIC DEVELOPMENT	228,550	2,239,955	1,047,560	-	1,420,945	1,420,945	(819,010)
INFRASTRUCTURE	29,850,619	2,929,893	29,854,918	5,774,379	(2,848,786)	2,925,593	(5,778,678)
WATER & SEWERAGE	1,262,944	2,176,348	597,500	611,232	2,230,559	2,841,792	54,212
Grand Total	**42,744,269**	**7,346,195**	**38,829,341**	**6,500,000**	**4,761,123**	**11,261,123**	**(2,585,072)**

REVISED INDICATIVE CASH BUDGET POSITION

	Net Result FY24	Operating Result FY24
Surplus/(Deficit)	4,761,123	(2,585,072)
LESS:		
Capital expenditure (unfunded)	(1,742,166)	(1,742,166)
Loan Repayments	(234,598)	(234,598)
ADD:		
Depreciation (non-cash)	6,500,000	6,500,000
ADJUSTED SURPLUS / (DEFICIT)	**9,284,359**	**1,938,164**

REVISED TIED/UNTIED REVENUE DISSECTION

Total revenue	50,090,465
Less: Tied grants	
DRFA	(20,654,141)
R2R	(750,000)
TIDS	(1,077,166)
RMPC	(2,395,466)
LRCI	(1,805,097)
BOR R06	(1,167,478)
LGGSP	(1,008,870)
Other	(142,914)
Dept. of State Development	(2,239,955)
Less: Tied enterprises (excluding capital grants)	(594,800)
Less: Internal recoveries	(4,643,757)
Estimate of untied funds	13,610,821

Made up of:	
Rates	4,451,045
FAGS grants	6,872,909
Other	2,286,866
Total	13,610,821

PAROO SHIRE COUNCIL
30 JUNE 2024

OPERATING BUDGET - ORIGINAL VS. REVISED

		ORIGINAL FY 24 Budget Revenue			REVISED FY 24 Budget Revenue			ORIGINAL FY 24 Budget Expenditure			REVISED FY 24 Budget Expenditure					
Function Code	Function Description	Operating	Capital	TOTAL	Operating	Capital	TOTAL	Operating	Depreciation	TOTAL R	Operating	Depreciation	TOTAL	Revised Net Result	Revised Net Result (excluding depreciation)	Revised Operating Result
1110	EXECUTIVE	-	-	-	5,000	-	5,000	857,258	-	857,258	857,258	-	857,258	(852,258)	(852,258)	(852,258)
1120	GOVERNANCE	4,477,443	-	4,477,443	4,477,443	-	4,477,443	303,990	-	303,990	303,990	-	303,990	4,173,453	4,173,453	4,173,453
1130	HUMAN RESOURCES	-	-	-	-	-	-	283,500	-	283,500	283,500	-	283,500	(283,500)	(283,500)	(283,500)
1140	INFORMATION TECHNOLOGY	-	-	-	-	-	-	462,400	107,026	569,426	462,400	114,388	576,788	(576,788)	(462,400)	(576,788)
1160	ECONOMIC DEVELOPMENT	2,625	-	2,625	2,625	-	2,625	303,400	-	303,400	303,400	-	303,400	(300,775)	(300,775)	(300,775)
1200	FINANCE	3,072,417	-	3,072,417	3,625,951	-	3,625,951	821,200	-	821,200	821,200	-	821,200	2,804,751	2,804,751	2,804,751
1205	ASSETS ADMINISTRATION	-	-	-	-	-	-	128,100	-	128,100	128,100	-	128,100	(128,100)	(128,100)	(128,100)
1210	STAFF RESOURCES	1,860,600	-	1,860,600	1,860,600	-	1,860,600	1,860,600	-	1,860,600	1,860,600	-	1,860,600	-	-	-
1260	STORES	251,144	-	251,144	251,144	-	251,144	165,000	-	165,000	165,000	-	165,000	86,144	86,144	86,144
1300	TOURISM	161,050	-	161,050	198,550	2,239,955	2,438,505	747,560	-	747,560	747,560	-	747,560	1,690,945	1,690,945	(549,010)
1350	FESTIVALS AND EVENTS	-	-	-	30,000	-	30,000	300,000	-	300,000	300,000	-	300,000	(270,000)	(270,000)	(270,000)
1410	COMMUNITY SERVICES ADMINISTRATION	-	-	-	-	-	-	365,000	-	365,000	365,000	-	365,000	(365,000)	(365,000)	(365,000)
1420	LIBRARY	33,925	-	33,925	33,925	-	33,925	222,600	-	222,600	222,600	-	222,600	(188,675)	(188,675)	(188,675)
1430	SWIMMING POOL	26,250	-	26,250	26,250	-	26,250	212,100	-	212,100	212,100	-	212,100	(185,850)	(185,850)	(185,850)
1440	CEMETERIES	126,000	-	126,000	126,000	-	126,000	136,400	-	136,400	136,400	-	136,400	(10,400)	(10,400)	(10,400)
1450	CELEBRATIONS & FUNCTIONS	8,000	-	8,000	8,000	-	8,000	26,670	-	26,670	26,670	-	26,670	(18,670)	(18,670)	(18,670)
1465	COMMUNITY HOUSING	62,000	-	62,000	112,000	-	112,000	76,440	-	76,440	76,440	-	76,440	35,560	35,560	35,560
1490	COMMUNITY DEVELOPMENT	238,644	-	238,644	238,644	-	238,644	238,644	-	238,644	238,644	-	238,644	-	-	-
1510	YOUTH PROGRAM	136,532	-	136,532	136,532	-	136,532	136,532	-	136,532	136,532	-	136,532	-	-	-
1540	RADF	40,000	-	40,000	48,436	-	48,436	55,000	-	55,000	55,000	-	55,000	(6,564)	(6,564)	(6,564)
1550	COMMUNITY SERVICES FUNDED PROGRAMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2120	QUARRY MANAGEMENT	-	-	-	-	-	-	30,000	-	30,000	30,000	-	30,000	(30,000)	(30,000)	(30,000)
2130	PUBLIC ORDER & SAFETY	31,500	-	31,500	31,500	-	31,500	149,980	-	149,980	149,980	-	149,980	(118,480)	(118,480)	(118,480)
2140	STOCK ROUTES & RURAL LANDS	5,250	-	5,250	5,250	-	5,250	62,450	-	62,450	62,450	-	62,450	(57,200)	(57,200)	(57,200)
2150	PEST & WEED CONTROL	390,000	-	390,000	790,000	-	790,000	763,500	-	763,500	763,500	-	763,500	26,500	26,500	26,500
2160	WASTE MANAGEMENT	503,325	-	503,325	503,325	-	503,325	183,000	-	183,000	183,000	-	183,000	320,325	320,325	320,325
2170	REFUSE TIPS	135,145	-	135,145	135,145	-	135,145	331,394	-	331,394	331,394	-	331,394	(196,249)	(196,249)	(196,249)
2180	ENVIRONMENTAL HEALTH	5,250	-	5,250	5,250	-	5,250	9,500	-	9,500	9,500	-	9,500	(4,250)	(4,250)	(4,250)
2200	PLANNING & DEVELOPMENT	5,250	-	5,250	8,500	-	8,500	4,000	-	4,000	4,000	-	4,000	4,500	4,500	4,500
2310	ENG, PLAN & ENV - ADMINISTRATION	-	-	-	-	-	-	282,240	-	282,240	282,240	-	282,240	(282,240)	(282,240)	(282,240)
2330	WORKPLACE HEALTH & SAFETY	-	-	-	-	-	-	162,300	-	162,300	162,300	-	162,300	(162,300)	(162,300)	(162,300)
2340	EMPLOYMENT CREATION	30,000	-	30,000	49,500	-	49,500	87,780	-	87,780	87,780	-	87,780	(38,280)	(38,280)	(38,280)
2370	DISASTER MANAGEMENT	29,560	-	29,560	29,560	-	29,560	13,000	-	13,000	13,000	-	13,000	16,560	16,560	16,560
2380	TV TRANSLATORS	-	-	-	-	-	-	55,000	-	55,000	55,000	-	55,000	(55,000)	(55,000)	(55,000)
2390	COUNCIL BUILDINGS	141,000	-	141,000	141,000	-	141,000	1,023,560	2,163,339	3,186,899	1,023,560	2,312,157	3,335,717	(3,194,717)	(882,560)	(3,194,717)
2400	HALLS & RECREATION FACILITIES	-		-	-			-			-			-	-	-
2410	AIRPORT	220,000	-	220,000	220,000	47,630	267,630	359,875	96,062	455,937	359,875	102,671	462,546	(194,916)	(92,245)	(242,546)
2440	PARKS & GARDENS	-	-	-	-	-	-	745,700	-	745,700	745,700	-	745,700	(745,700)	(745,700)	(745,700)
2450	DEPOT	-	-	-	-	-	-	100,000	-	100,000	100,000	-	100,000	(100,000)	(100,000)	(100,000)
2460	PLANT OPERATIONS	2,532,013	-	2,532,013	2,532,013	-	2,532,013	1,600,000	701,830	2,301,830	1,600,000	750,109	2,350,109	181,904	932,013	181,904
2470	LEVEE BANKS	-	-	-	-	-	-	20,160	111,203	131,363	20,160	118,853	139,013	(139,013)	(20,160)	(139,013)
2480	PEDESTRIAN NETWORK	-	-	-	-	-	-	647,500	-	647,500	647,500	-	647,500	(647,500)	(647,500)	(647,500)
2485	STORM WATER	39,325	-	39,325	39,325	-	39,325	-	-	-	-	-	-	39,325	39,325	39,325
2490	ROAD MAINTENANCE	2,395,466	-	2,395,466	2,395,466	-	2,395,466	750,000	-	750,000	750,000	-	750,000	1,645,466	1,645,466	1,645,466
2500	ROAD CONSTRUCTION	-	1,047,500	1,047,500	-	1,077,166	1,077,166	-	2,330,287	2,330,287	-	2,490,590	2,490,590	(1,413,424)	1,077,166	(2,490,590)
2510	PRIVATE WORKS	150,000	-	150,000	150,000	-	150,000	120,000	-	120,000	120,000	-	120,000	30,000	30,000	30,000
2530	RMPC - STATE ROADS	1,637,625	-	1,637,625	1,637,625	-	1,637,625	1,391,981	-	1,391,981	1,391,981	-	1,391,981	245,644	245,644	245,644
2550	ROADS TO RECOVERY	750,000	-	750,000	750,000	-	750,000	750,000	-	750,000	750,000	-	750,000	-	-	-
2560	FLOOD DAMAGE	20,654,141	-	20,654,141	20,654,141	-	20,654,141	20,441,278	-	20,441,278	20,441,278	-	20,441,278	212,863	212,863	212,863
2565	DISASTER RELIEF FUND	-	-	-	222,625	-	222,625	-	-	-	445,250		445,250	(222,625)	(222,625)	(222,625)
2600	WATER	752,284	2,176,348	2,928,632	752,284	2,176,348	2,928,632	320,500	272,980	593,480	320,500	291,759	612,259	2,316,373	2,608,132	140,025
2700	SEWERAGE	490,660	-	490,660	510,660	-	510,660	277,000	298,912	575,912	277,000	319,474	596,474	(85,814)	233,660	(85,814)
N/A	INFRASTRUCTURE PROJECTS (LRCI)	-	1,805,097	1,805,097	-	1,805,097	1,805,097	-	-	-	-	-	-	1,805,097	1,805,097	-
		41,394,424	**5,028,944**	**46,423,368**	**42,744,269**	**7,346,195**	**50,090,465**	**38,384,092**	**6,081,639**	**44,465,731**	**38,829,341**	**6,500,000**	**45,329,341**	**4,761,123**	**11,261,123**	**(2,585,072)**

Paroo Shire Council Statement of Comprehensive Income For the period ending 30 June 2024	Oiginal Budget 30-Jun-24	Amended Budget 30-Jun-24	Forecast 30-Jun-25	Forecast 30-Jun-26
Income				
Revenue				
Recurrent revenue				
Net rate and utility charges	4,451,045	4,451,045	4,584,579	4,722,116
Fees and charges	213,150	216,400	221,810	227,355
Rental income	182,000	182,000	186,550	191,214
Interest received	516,466	1,070,000	1,080,700	1,091,507
Sales - contract and recoverable works	2,458,625	2,478,625	2,540,591	2,604,105
Other recurrent income	2,625	7,625	7,816	8,011
Grants, subsidies, contributions and donations	28,928,756	29,675,317	14,865,851	15,163,168
Total recurrent revenue	**36,752,667**	**38,081,012**	**23,487,894**	**24,007,474**
Capital revenue				
Grants, subsidies, contributions and donations	5,028,945	7,346,195	3,500,000	3,500,000
Gain /(loss) on sale of non-current assets	-	-	-	-
Total capital revenue	**5,028,945**	**7,346,195**	**3,500,000**	**3,500,000**
Total income	**41,781,612**	**45,427,206**	**26,987,894**	**27,507,474**
Expenses				
Recurrent expenses				
Employee benefits	(6,387,717)	(6,387,717)	(6,547,410)	(6,711,095)
Materials and services	(27,279,617)	(27,707,867)	(13,154,627)	(13,483,493)
Finance costs	(73,000)	(90,000)	(72,000)	(57,600)
Depreciation and amortisation	(6,081,639)	(6,500,000)	(6,597,500)	(6,696,463)
Total recurrent expenses	**(39,821,973)**	**(40,685,584)**	**(26,371,537)**	**(26,948,651)**
Capital expenses	-	-	-	-
Total expenses	**(39,821,973)**	**(40,685,584)**	**(26,371,537)**	**(26,948,651)**
Net result attributable to council	**1,959,639**	**4,741,623**	**616,357**	**558,824**

Paroo Shire Council Statement of Financial Position As at 30 June 2024	Oiginal Budget 30-Jun-24	Amended Budget 30-Jun-24	Forecast 30-Jun-25	Forecast 30-Jun-26
Current Assets				
Cash and cash equivalents	9,867,865	19,323,933	19,088,859	18,990,106
Trade and other receivables	757,146	515,254	528,136	541,339
Inventories	862,297	841,766	862,810	884,380
Contract assets	2,150,000	2,150,000	2,150,000	2,150,000
Total current assets	**13,637,308**	**22,830,953**	**22,629,804**	**22,565,825**
Non-current Assets				
Intangible assets	275,596	275,596	275,596	275,596
Property, plant and equipment	321,783,730	342,592,004	347,141,544	351,670,300
Total non-current assets	**322,059,326**	**342,867,600**	**347,417,140**	**351,945,896**
TOTAL ASSETS	**335,696,634**	**365,698,554**	**370,046,945**	**374,511,722**
Current Liabilities				
Trade and other payables	464,024	3,189,198	3,268,927	3,350,651
Contract Liabilities	1,000,000	1,000,000	1,000,000	1,000,000
Provisions	820,536	234,598	133,183	25,123
Borrowings	234,598	820,536	841,050	862,076
Total current liabilities	**2,519,157**	**5,244,332**	**5,243,160**	**5,237,849**
Non-current Liabilities				
Provisions	929,238	929,238	952,469	976,281
Borrowings	283,681	302,127	176,244	151,122
Total non-current liabilities	**1,212,919**	**1,231,365**	**1,128,713**	**1,127,402**
TOTAL LIABILITIES	**3,732,076**	**6,475,697**	**6,371,874**	**6,365,252**
NET COMMUNITY ASSETS	**331,964,557**	**359,222,857**	**363,675,071**	**368,146,470**
Community Equity				
Asset revaluation reserve	174,392,298	191,792,894	195,628,752	199,541,327
Retained surplus/(deficiency)	157,572,259	167,429,963	168,046,319	168,605,143
TOTAL COMMUNITY EQUITY	**331,964,557**	**359,222,858**	**363,675,071**	**368,146,470**

Paroo Shire Council Statement of Cash Flows For the period ending 30 June 2024	Oiginal Budget 30-Jun-24	Amended Budget 30-Jun-24	Forecast 30-Jun-25	Forecast 30-Jun-26
Cash flows from operating activities:				
Receipts from customers	7,253,028	8,182,014	7,589,641	7,804,588
Payments to suppliers and employees	(33,392,540)	(33,858,065)	(19,702,037)	(20,194,588)
	(26,139,512)	**(25,676,051)**	**(12,112,396)**	**(12,390,000)**
Interest received	516,466	1,070,000	1,080,700	1,091,507
Rental income	182,000	182,000	221,810	227,355
Non-capital grants and contributions	28,926,755	25,780,416	14,865,851	15,163,168
Borrowing costs	(73,000)	(90,000)	(72,000)	(57,600)
Net cash inflow (outflow) from operating activities	**3,412,709**	**1,266,365**	**3,983,965**	**4,034,431**
Cash flows from investing activities:				
Payments for property, plant and equipment	(10,688,353)	(10,688,353)	(7,500,000)	(7,500,000)
Proceeds from sale of property, plant and equipment	270,000	270,000	-	-
Capital grants, subsidies, contributions and donations	5,028,945	7,346,195	3,500,000	3,500,000
Net cash inflow (outflow) from investing activities	**(5,389,407)**	**(3,072,157)**	**(4,000,000)**	**(4,000,000)**
Cash flows from financing activities				
Repayment of borrowings	(234,598)	(234,598)	(219,040)	(133,183)
Drawdown of borrowings	-	-	-	-
Net cash inflow (outflow) from financing activities	**(234,598)**	**(234,598)**	**(219,040)**	**(133,183)**
Net increase (decrease) in cash held	(2,211,296)	(2,040,390)	(235,074)	(98,753)
Cash at beginning of reporting period	12,079,163	21,364,324	19,323,933	19,088,859
Cash at end of reporting period	**9,867,865**	**19,323,933**	**19,088,859**	**18,990,106**

Paroo Shire Council Statement of Changes in Equity For the period ending 30 June 2024	Oiginal Budget 30-Jun-24	Amended Budget 30-Jun-24	Forecast 30-Jun-25	Forecast 30-Jun-26
Asset revaluation surplus	174,392,298	191,792,894	195,628,752	199,541,327
Retained surplus	157,572,259	167,429,963	168,046,319	168,605,143
	331,964,557	**359,222,858**	**363,675,071**	**368,146,470**

REVISED 10 YEAR FORECAST

PAROO SHIRE COUNCIL
Revised Statement of Comprehensive Income 2024 - 2034

Income	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	2034 Forecast
Revenue											
Recurrent Revenue											
Rates, Levies and Charges	4,894,403	5,041,235	5,192,472	5,348,246	5,508,693	5,673,954	5,844,173	6,019,498	6,200,083	6,386,085	6,577,668
Less: Discounts	(443,358)	(456,658)	(470,358)	(484,469)	(499,003)	(513,973)	(529,392)	(545,274)	(561,632)	(578,481)	(595,835)
Fees and charges	216,400	221,810	227,355	233,039	238,865	244,837	250,958	257,232	263,662	270,254	277,010
Rental income	182,000	186,550	191,214	195,994	200,894	205,916	211,064	216,341	221,749	227,293	232,975
Interest and Investment Revenue	1,070,000	1,080,700	1,091,507	1,102,422	1,113,446	1,124,581	1,135,827	1,147,185	1,158,657	1,170,243	1,181,946
Sales revenue	2,478,625	2,540,591	2,604,105	2,669,208	2,735,938	2,804,337	2,874,445	2,946,306	3,019,964	3,095,463	3,172,850
Other income	7,625	7,816	8,011	8,211	8,417	8,627	8,843	9,064	9,290	9,523	9,761
Grants, subsidies, contributions and donations	29,675,317	14,865,851	15,163,168	15,466,431	15,775,760	16,091,275	16,413,101	16,741,363	17,076,190	17,417,714	17,766,068
	38,081,012	23,487,894	24,007,474	24,539,083	25,083,011	25,639,554	26,209,018	26,791,714	27,387,963	27,998,094	28,622,442
Capital revenue											
Grants, subsidies and contributions	7,346,195	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Total Revenue	45,427,208	26,987,894	27,507,474	28,039,083	28,583,011	29,139,554	29,709,018	30,291,714	30,887,963	31,498,094	32,122,442
Capital income											
(Gain)/Loss on Disposal of Property Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-
Total Income	45,427,208	26,987,894	27,507,474	28,039,083	28,583,011	29,139,554	29,709,018	30,291,714	30,887,963	31,498,094	32,122,442
Expenses											
Recurrent Expenses											
Employee benefits	(6,387,717)	(6,547,410)	(6,711,095)	(6,878,873)	(7,050,844)	(7,227,115)	(7,407,793)	(7,592,988)	(7,782,813)	(7,977,383)	(8,176,818)
Materials and services	(27,707,867)	(13,154,627)	(13,483,493)	(13,820,580)	(14,166,095)	(14,520,247)	(14,883,253)	(15,255,334)	(15,636,718)	(15,636,718)	(15,636,718)
Finance costs	(90,000)	(72,000)	(57,600)	(46,080)	(41,472)	(37,325)	(33,592)	(30,233)	(27,210)	(24,489)	(22,040)
Depreciation and amortisation	(6,500,000)	(6,597,500)	(6,696,463)	(6,796,909)	(6,898,863)	(7,002,346)	(7,107,381)	(7,213,992)	(7,322,202)	(7,432,035)	(7,432,035)
	(40,685,584)	(26,371,537)	(26,948,650)	(27,542,442)	(28,157,274)	(28,787,033)	(29,432,020)	(30,092,548)	(30,768,942)	(31,070,625)	(31,267,610)
Capital Expenses											
(Gain)/Loss on Disposal of Property Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-
Total expenses	(40,685,584)	(26,371,537)	(26,948,650)	(27,542,442)	(28,157,274)	(28,787,033)	(29,432,020)	(30,092,548)	(30,768,942)	(31,070,625)	(31,267,610)
Net result	4,741,623	616,357	558,824	496,641	425,737	352,521	276,998	199,166	119,021	427,469	854,832
Other comprehensive income											
Items that will not be reclassified to net result											
Increase (Decrease) in asset revaluation surplus	14,816,678	28,809,438	3,835,858	3,912,575	3,990,827	4,070,643	4,152,056	4,235,097	4,319,799	4,406,195	4,494,319
Total other comprehensive income for the year	14,816,678	28,809,438	3,835,858	3,912,575	3,990,827	4,070,643	4,152,056	4,235,097	4,319,799	4,406,195	4,494,319
Total comprehensive income for the year	19,558,300	29,425,795	4,394,682	4,409,216	4,416,563	4,423,164	4,429,054	4,434,263	4,438,820	4,833,664	5,349,151

PAROO SHIRE COUNCIL
Revised Statement of Financial Position 2024 - 2034

	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	2034 Forecast
Current Assets											
Cash and cash equivalents	19,323,933	19,088,859	18,990,106	19,047,008	19,143,114	19,277,867	19,450,744	19,661,248	19,925,869	20,636,561	21,786,287
Trade and other receivables	515,254	528,136	541,339	554,873	568,744	582,963	597,537	612,475	627,787	643,482	643,482
Inventories	841,766	862,810	884,380	906,490	929,152	952,381	976,190	1,000,595	1,025,610	1,051,250	1,051,250
	20,680,953	20,479,804	20,415,825	20,508,371	20,641,011	20,813,211	21,024,471	21,274,318	21,579,266	22,331,293	23,481,020
Contract Assets	2,150,000	2,150,000	2,150,000	-	-	-	-	-	-	-	-
Total current assets	22,830,953	22,629,804	22,565,825	20,508,371	20,641,011	20,813,211	21,024,471	21,274,318	21,579,266	22,331,293	23,481,020
Non-current assets											
Property, plant and equipment	342,592,004	347,141,544	351,670,300	357,319,825	361,789,930	366,230,429	370,641,133	375,003,410	379,353,966	383,674,169	387,992,491
Intangible Assets	275,596	275,596	275,596	275,596	275,596	275,596	275,596	275,596	275,596	275,596	275,596
Total non-current assets	342,867,600	347,417,141	351,945,897	357,595,421	362,065,527	366,506,025	370,916,729	375,279,007	379,629,562	383,949,765	388,268,088
TOTAL ASSETS	**365,698,554**	**370,046,945**	**374,511,722**	**378,103,792**	**382,706,537**	**387,319,236**	**391,941,201**	**396,553,325**	**401,208,828**	**406,281,058**	**411,749,107**
Current Liabilities											
Trade and other payables	3,189,198	3,268,927	3,350,651	3,434,417	3,520,277	3,608,284	3,698,491	3,790,954	3,885,727	3,982,871	3,982,871
Contract Liabilities	1,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-	-
Borrowings	234,598	133,183	25,123	26,603	28,170	29,830	31,588	16,485	-	-	-
Provisions	820,536	841,050	862,076	883,628	905,719	928,362	951,571	975,360	999,744	1,024,737	1,024,737
Total current liabilities	5,244,332	5,243,160	5,237,849	4,344,648	4,454,166	4,566,476	4,681,650	4,782,798	4,885,471	5,007,608	5,007,608
Non-current liabilities											
Borrowings	302,127	176,244	151,122	124,519	96,348	66,518	34,931	-	-	-	-
Provisions	929,238	952,469	976,281	1,000,688	1,025,705	1,051,348	1,077,631	1,104,572	1,132,186	1,160,491	1,189,503
Total non-current liabilities	1,231,365	1,128,713	1,127,402	1,125,206	1,122,053	1,117,866	1,112,562	1,104,572	1,132,186	1,160,491	1,189,503
TOTAL LIABILITIES	**6,475,697**	**6,371,874**	**6,365,252**	**5,469,854**	**5,576,219**	**5,684,342**	**5,794,211**	**5,887,370**	**6,017,658**	**6,168,099**	**6,197,111**
NET COMMUNITY ASSETS	**359,222,857**	**363,675,071**	**368,146,470**	**372,633,938**	**377,130,318**	**381,634,894**	**386,146,989**	**390,665,955**	**395,191,171**	**400,112,959**	**405,551,996**
EQUITY											
Retained Surplus	167,429,963	168,046,319	168,605,143	169,101,785	169,527,521	169,880,042	170,157,040	170,356,206	170,475,227	170,902,697	171,757,528
Asset revaluation surplus	191,792,894	195,628,752	199,541,327	203,532,153	207,602,797	211,754,852	215,989,950	220,309,748	224,715,943	229,210,262	233,794,468
TOTAL EQUITY	**359,222,857**	**363,675,071**	**368,146,470**	**372,633,938**	**377,130,318**	**381,634,894**	**386,146,989**	**390,665,955**	**395,191,171**	**400,112,959**	**405,551,996**

PAROO SHIRE COUNCIL
Revised Statement of Changes in Equity 2024 to 2034

	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	2034 Forecast
Asset revaluation surplus	191,792,894	195,628,752	199,541,327	203,532,153	207,602,797	211,754,852	215,989,950	220,309,748	224,715,943	229,210,262	233,794,468
Retained surplus	167,429,963	168,046,319	168,605,143	169,101,785	169,527,521	169,880,042	170,157,040	170,356,206	170,475,227	170,902,697	171,757,528
Total	359,222,857	363,675,071	368,146,470	372,633,938	377,130,318	381,634,894	386,146,989	390,665,955	395,191,171	400,112,959	405,551,996

PAROO SHIRE COUNCIL
Revised Statement of Cash Flows 2024 - 2034

	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2034 Forecast	2033 Forecast
Cash flows from operating activities											
Receipts from customers	8,182,014	7,589,641	7,804,588	8,025,665	8,253,048	8,486,918	8,727,461	8,974,868	9,229,337	9,491,071	9,760,278
Payments to suppliers and employees	(33,858,065)	(19,702,037)	(20,194,588)	(20,699,453)	(21,216,939)	(21,747,362)	(22,291,046)	(22,848,323)	(23,419,531)	(23,614,101)	(23,813,536)
	(25,676,051)	(12,112,396)	(12,390,000)	(12,673,787)	(12,963,891)	(13,260,445)	(13,563,586)	(13,873,455)	(14,190,194)	(14,123,030)	(14,053,257)
Investment and Interest Revenue Received	1,070,000	1,080,700	1,091,507	1,102,422	1,113,446	1,124,581	1,135,827	1,147,185	1,158,657	1,170,243	1,181,946
Rental income	182,000	221,810	227,355	233,039	238,865	244,837	250,958	257,232	263,662	270,254	277,010
Non capital grants and contributions	25,780,416	14,865,851	15,163,168	15,466,431	15,775,760	16,091,275	16,413,101	16,741,363	17,076,190	17,417,714	17,766,068
Borrowing costs	(90,000)	(72,000)	(57,600)	(46,080)	(41,472)	(37,325)	(33,592)	(30,233)	(27,210)	(24,489)	(22,040)
Net cash inflow (outflow) from operating activities	1,266,365	3,983,965	4,034,431	4,082,025	4,122,709	4,162,923	4,202,707	4,242,091	4,281,106	4,710,692	5,149,727
Cash flows from investing activities:											
Payments for property, plant and equipment	(10,688,353)	(7,500,000)	(7,500,000)	(7,500,000)	(7,500,000)	(7,500,000)	(7,500,000)	(7,500,000)	(7,500,000)	(7,500,000)	(7,500,000)
Proceeds from sale of property plant and equipment	270,000	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions and donations	7,346,195	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Net cash inflow (outflow) from investing activities	(3,072,158)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Cash flows from financing activities:											
Repayment of borrowings	(234,598)	(219,040)	(133,183)	(25,123)	(26,603)	(28,170)	(29,830)	(31,588)	(16,485)	-	-
Drawdown of Borrowings	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from financing activities	(234,598)	(219,040)	(133,183)	(25,123)	(26,603)	(28,170)	(29,830)	(31,588)	(16,485)	-	-
Net increase (decrease) in cash held	(2,040,391)	(235,074)	(98,753)	56,903	96,106	134,753	172,877	210,504	264,621	710,692	1,149,727
Cash at beginning of the financial year	21,364,324	19,323,933	19,088,859	18,990,106	19,047,008	19,143,114	19,277,867	19,450,744	19,661,248	19,925,869	20,636,561
Cash at end of the financial year	19,323,933	19,088,859	18,990,106	19,047,008	19,143,114	19,277,867	19,450,744	19,661,248	19,925,869	20,636,561	21,786,287

PAROO SHIRE COUNCIL
Revised Financial Sustainability Ratios 2024 - 2034

	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	2034 Forecast
Operating Surplus Ratio	-7%	-12%	-12%	-12%	-12%	-12%	-12%	-12%	-12%	-11%	-9%
Asset Sustanability	26%	30%	30%	29%	29%	29%	28%	28%	27%	27%	27%
Net financial liabilities ratio	-43%	-69%	-67%	-61%	-60%	-59%	-58%	-57%	-57%	-58%	-60%